IN THE WORLD OF FINANCE

READING MAKES

Reaches Lowest Point In Downward Course.

NEW YORK, March 8 .- Reading made a sharp break of 3 points today. The effect of this extreme break was offset by sharp recoveries in some representative issues, extending to 1% from the low early price in Union Pa-cific. Later Reading recovered nearly a point due to covering of short con-

There was a far better tone to the stock market during the early hours of trading than in any time in the last ten days. Although there were no sig-nificant buying orders, prices for the great majority of stocks traded in made advances ranging from 1/2 to about 11/2 points. Union Pacific continued decidedly firmer, and advanced from above 150 to above 151. Reading was exceptionally weak, and

fell from 128 to 125%, the lowest point at which the stock sold since it started on the downward movement from 164. Selling has been based almost entirely on the attitude of the Administration in regard to coal carrying lines. There was some scattered selling of the steel stocks. London bought and sold moderately without V much excess either way.

Government bonds were unchanged;

2 P. M.-The market had to face today special liquidation of a rather urgent character in Reading shares and considerable pressure directed against Pennsylvania stock. Weakness in these issues was partly due, at least, to the unfavorable sentimental effect of the President's message to Congress sanc tioning the investigaion of the coa combination, although, according to al rational views of the matter, it is ex ceedingly unlikely that any important results wil be accomplished by the in

results wil be accomplished by the inquiry resolution.

For various reasons, however, the market position of Reading stock has become more vulnerable than that of any other issue on the list, and it is quite probable that a good part of today's liquidation would have occurred for this cause, if there was nothing else to explain it. Prices elsewhere eased off for a brief while after the opening, but quickly railled, and when the pressure relaxed against the coal stocks, there was a general advance above last night's closing.

The illness of Mr. Schwab has finally

developed into nothing more than a se-vere cold, and sight attention was paid to reports of his condition today. But little credence is attached to the report that Atchison common dividend will be increased to 5 per cent at the next period.

FINANCIAL NEWS ITEMS.

The electric underground railway between the Waterloo station and Baker street, London, one of the Yerkes group of railways, was opened for traffic yes-

and Currency yesterday authorized a favorable report on a bill to permit national banks to lend an amount equal to 25 per cent of their paid-up capital and surplus on farm lands to and surplus on farm lands in the State \$30,000,000 bearing interest at 5 per cen

[Reported by W. B. Hibbs & Co., 1419 F street. Members New York Stock Exchange. Chicago Board of Trade, and Washington

8	Am. Smelting153%	1541/2	1531/4	1541
4	Am. Smelting pf1221/2	1221/2	1221/8	1224
	Am. Smelting pf. 122½ Am. Sugar 138 A., T. & S. F. 93½ A., T. & S. F. pf. 102½ A. T. & S. F. pf. 102½	1381/2	138	1384
I	A. T. & S. F 9374	911/8	901/8	911
	A., T. & S. F. pf 1021/4	1021/2	1021/4	1024
-1	Balto, & Ohio109%	109%	109%	1093
-1	Brook. Rap. Trans 791/4	80	791/2	797
-1	Canadian Pacific 1701/4	1701/4	16934	1693
1	Balto & Ohio 1094 Brook. Rap. Trans 794 Canadian Pacific 1704 C. & O. 56 Chi. Mil. & St. P. 1778	56	56	56
	Chi. Mil. & St. P177%	178%	1771/2	1784
5	Colorado F. & L 62	104	101.56	0.55
.]	Consolidated Gas153% D. & H203%	1551/6	15334	155
5.	D. & H2031/2	10316	2023/2	203
	Erie, com 41%	41%	413/2	413
1	Erie, 2d pf 681/2	681/2	681/2	683
1	General Electric167	167	166	1661
1	Illinois Central167	1671/4	166%	1671
1	Kansas City So 28%	29	2834	29
- 1	Erie, com 4178 Erie, com 4178 Erie, 2d pf 6832 General Electric 167 Illinois Central 167 Kansas City So 2834 Louisville & Nash 1448 Met Sees Co 1748	146%	144%	146
-1	Met. Secs. Co	71%	71%	714
J	M., K. & Tex., com 34	341/4	34	341
3	M., K. & Tex., pfd 701/2	701/2	701/2	701
9	Missouri Pacific 98%	99	98%	983
	Northern Pacific21234	212%	2111/2	2121
- 1	Mexican Central 241/4	24%	241/4	243
d	National Lead 76	76%	76	765
	N. Y. Central145	145%	145	1453
	Penn. R. R1383%	1381/2	137%	138
-	People's Gas 96%	9634	96%	963
	Pressed Steel Car 511/4	51%	51	511
	Penn. R. R. 138% People's Gas 96% Pressed Steel Car 51% Reading 128	1281/4	125	125
	Rep. St. & Iron 28%	28%	28%	283
1	Rep. St. & Iron, pfd103	103	1021/2	103
t	Rep. St. & Iron 28% Rep. St. & Iron, pfd. 103 Rock Island, com 2614	261/4	261/8	261
t	Southern Pacific 65% Southern Ry 39% Southern Ry pfd 100%	66	65%	651
	Southern Ry 39%	40	391/2	397
-	Southern Rv., nfd 100%	10076	1(3)76	1007

Union Pacific
Central Leather
J. S. Rubber
U. S. Steel pfd
J. S. Steel pfd
Va.-Caro. Chemical

ď	GOTERHALENT DOMDO.	
t	Bid.	
	U. S. con, 2's, registered, 1930103	1034
e	U. S. con. 2's, coupon, 19301031/2	104%
e	U. S. 3's registered, 1908-18103	1033
	U. S. 3's, coupon, 1908-18103	1033
e	U. S. 3's, coup. small bonds, 1908-18.10214	
-	U. S. 4's registered, 1907102%	1031
	U. S. 4's, coupon, 1907103%	1041
1	U. S. 4's, registered_1925130	131
11	U. S. 4's, coupon, 1925	1315
	District of Columbia 3-65's, 1924116	***
-		1104
t	Philippine Isl. land pur. 4's, 1914-34.109	
	Philippine Isl. land pur. 4's, 1935109	110
-		
	CHICAGO GRAIN MARKET.	
. I	CHICAGO GRAIN MARKET.	

as	Wheat-	Open.	High.	Low.	1
of	May	. 76%	77%	76%	
is	July	771/2	77%	771/8	-
to-	Corn-				
red	May	431/8	431/2	431/8	,
lse	July	43%	43%	43%	. 9
off	Oats-				
ng.	May	. 29%	301/8	29 1/8	
es-	July	. 29	291/4	29	
ks,	Pork-				
ast	May	15.60	****	****	1
	Lard-				
	May	7.77	****	****	
	Ribs-				
	May	. 8.22	THEFT	****	-3
ın-	COTTON PR	SICES	LOW	/FR	
	COLLINIA FI	11676			

-1					
	NEW YORK	COT'	TON	MARK	ET.
	May			Low.	
				10.82	

SOUTHERN CITIES WANT FAST MAIL CONTINUE

ATLANTA, Ca., March 8.-Busines en in the larger cities of the South taken over by the steel corporation at curtailment or discontinuance of the par. Henry Clews' latest joke is that the New York Stock Exchange will close at noon on St. Patrick's Day.

York and New Orleans. There is danger of its termination owing to opposition in Congress to the granting of a bonus of Congress to the granting of a bonus of \$200,000 for its operation, and the disat noon on St. Patrick's Day.

Steel stocks were heavy all day on the interview yesterday with Judge Gary, which would seem to indicate that nothing in the way of a dividend will be paid on the common stock for a long time.

American Tobacco declared its regular quarterly dividend of 1½ per cent on the preferred, payable April 2.

Congress to the granting of a bonus of \$200,000 for its operation, and the disposition to vote it for another fast mail position to vote it for another fast mail train from New York to the West.

Atlanta, in particular, is deepily interested and is making a strong effort to have the bonus given as heretofore and the train continued. As that city is the recognized Southern headquarters for Northern business firms and manufacturers, much of whose business is done by Mash. Safe Deposit.

Union Trust. 1554

Wash. Savings Bank. 115

Home Savings Bank. 245

RAILROAD STOCKS.

Capital Traction. 146

Wash. Rwy. and Elec. com. 424

Wash. Rwy. and Elec. com. 424

Northern business firms and manufacturers, much of whose business is done by Mashengton. 520

It is rumored that the directors of the American Locomotive Company will soon declare a dividend of 5 per cent on the common stock.

Northern business firms and manufacture ers, much of whose business is done by correspondence, any change cutting of this fast mail, would be to their serious distadvantage. It would mean a delay of twenty-four hours to many of them

of twenty-four hours to many of them and the delivery of newspapers would be twelve hours later than now for many sections of the South.

The Atlanta chamber of commerce has taken up the subject and numerous trade organizations throughout the South will be heard from. New Orleans business men are also adopting measures to convince members of Congress that this fast mail service is essential to the besinterests of the whole South.

NEW BOND ISSUE BY U. S. STEEL CORPORATIO

NEW YORK. March 8 .- A new bot The House Committee on Banking poration, or an issue of bonds guara

rallroad for \$320,000. The sale was authorized by a decree of the circuit court of New Hampshire.

Thomas F. Cole has arrived at Salt Lake. It is understood there that the Carle in the consideration of Utah mines is under consideration and John D. Ryan.

Dividends paid by the mineral indusery in February, as reported to the mining World of Chicago by twenty-nine companies, amounted to the large total of \$13,174,617. Nearly one-half of this amount, \$47,305,497. has been declared by the United States Steel Corporation, the proposal siving the meressary in February, as reported to the financing of the company. Large to the works, the financing of the scheme to stationery and miscellance of the byes condition was to spend about \$25,000,000 on the board of trade of the does not be employed as the condition was to spend about \$25,000,000 on the board of trade of the does not be a condition to the Navy Department. TRUE MAN H. NEWBERRY, Acting Secretary was been declared by the United States Steel Corporation.

AN ANDERSON MEMORIAL.

The members of the New York Coffee Exchange are being asked to sign a mated Copper Company, \$2,295,318, or 1.00,000 to 180,000. The petition also fain Andersen was born April 2, 186 apprehensed to sign a mated Copper Company, \$2,295,318, or 1.00,000 to 180,000. The petition also fain and the condition of transforming it into an Andersen was born April 2, 186 apprehensed to sign a state of the proposal state of the position was to spend and the plant with the dead of the position was to spend about \$25,000 on the petition also fain and the position was the Amalgan and Anderse of the position

NEW YORK STOCK MARKET. NEW HIGH RECORD

	sure relaxed against the coal stocks,	Pork-	Stock as Conaceral Becarity for Louisia	Connec
	there was a general advance above last night's closing.		WASHINGTON STOCK MARKET	Sherman torical \$7,800.
	NEWS FROM WALL STREET.	Ribs— May 8.22 8.27	Commercial Bank, 4@185. Lanston, 100@13%.	D. Mert lots 4, 5
	Bank of England rate remained un- changed this morning at 4 per cent. American stocks in London were with- out feature, with the possible exception	COTTON PRICES LOWER, UNDERTONE NERVOUS	After call—Columbia Railroad, 6's, \$1,000@1165\; Washington Street Railway 4's, \$1,000@87\;, \$1,000@87\;, \$000@87\;, \text{Washington Gas Certificate, 100@1164\;}. Chesapeake & Potomac Telephone, 10\;	street so to Rudo Four-a
	of Amalgamated Copper, which was up % point. A special from Chicago is to the ef-	NEW YORK, March 8.—The local cot- ton market opened three to six points lower, and after the call the under- tone was nervous, prices reflecting poor	60%, 10660½, 15660%, 15660¼, 25660¼. Capital Traction, 36147. Washington Street Railway, common, 2064276.	Twinin ux, to E \$10. Edu
	fect that the Western roads have con- cluded to cut freight rates 15 per cent.	cables and considerable bear pressure.	50@89%, 50@89%, 50@89%. Union Trust, 10@151½. Metropolitan Bank, 10@331, 10@335.	Four-a tween Parker
	change transactions amounted to 1.501,- 106 shares. Tuesday this total was 960,- 000, and yesterday 677,900 shares, which	reduction in prices for goods at Provi- dence.	25@604, 25@60%. Lanston, 100@14 (buyer 60), 100@13%. RAILROAD BONDS.	part lot, original Water and N
	shows the diminishing lack of interest in the market.	82@83; August, 75@76; September, 38 @40; October, 27@28.	Bid. Asked. Capital Traction 4's. 106 107 107 Metropolitan 5's. 115 116 Metropolitan 5's cert. A. 101 102	Pennsylv
1	The total sales on the Consolidated Exchange yesterday were 107,440 shares, a falling off of more than 65,000 shares	NEW YORK COTTON MARKET. Open. High. Low. 1:15. May	Metropolitan cert. B	W. of 1 Prospe
	from the previous day. Of the total, 85,910 shares were in Union Pacific, Cop-		Anacostia and Potomac 5's 106	Thirty-f Thomas Drury,
	per, Reading, Steel and Colorado Fuel and Iron.	SOUTHERN CITIES WANT	Washington Gas cert 116% 117	Mt. Pl
	The price of Copper in London was advanced 10 shillings to 80 pounds for spot.	FAST MAIL CONTINUED	C & P Tel 5's 105% 106%	don et square 1 Sixteen
	There was a revival of the old story that Colorado Fuel and Iron would be	ATLANTA, Ca., March 8.—Business men in the larger cities of the South are much disturbed by the possibility of	Washington Market 6's	Dare et Borland and Ple
100	taken over by the steel corporation at	curtailment or discontinuance of the	CAFE DEPOSIT AND TRUST STOCKS	Borland
	par.	present fast mail service between New	National Safe Deposit and Trus 185 190	137, Mt.
100	Henry Clews' latest joke is that the	York and New Orleans. There is danger		D stre

by	Bank of Washington 320	- 5
off	Metropolitan	30
us	Farmers and Mechanics 380	
ау		16
m.	Commercial 187	1
	Columbia	41
be	Capital 170	2
ny	American	1
	Traders	- 7
as	Lincoln	16
de	Riggs639	70
ill	Nat. City Bank 138%	14
SS	INSURANCE STOCKS.	
n-	Firemen's 254	- 59
iis	Franklin	
st	Metropolitan 87%	
	Corcoran	- 7
	Potomac 1914	
	Arington 20%	1
أطله	German American250	
N	National Union 816	
	Columbia 10 %	
	Riggs 71	
nd	People S	
r-	Commercial	-
n-	Colonial 100	1
er	TITLE INSURANCE STOCKS.	
	Real Estate 87	Ф.,
et	Celumbia 3%	6
he	Washington 6%	
or	TELEPHONE AND GRAPHOPHO.	NE
ıt,	Chesapeake and Potomac 60	-

and surplus on farm lands it, the State or Territory in which the bank exists.

The Nashua and Boston railroad, which runs from Nashau to North Acton, Mass., about twenty-two miles, has been disposed of under a foreclosure sale by the receiver. The road was purchased by the Concord and Montreal railroad for \$320,000. The sale was authorized by a decree of the circuit court of New Hampshire.

\$30,000,000 bearing interest at 5 per cent, the proceeds of which are to be used within five years for the purpose of financing a part of the cost of the new steel plant it is proposed to erect on the shore of Lake Michigan in Indiana, a few miles south of Chicago. A tract of land about 3,000 acres in extent has been purchased near Tolleston, ind., and a town is to arise around the plant, which is to be called Gorey, after the presi-TYPE MACHINE STOCKS MISCELLANEOUS STOCKS,

TIME SCHEDULE.

GREAT FALLS AND OLD DOLIN-ION RAILROAD COMPANY.

	TOIL HAILING	AD COMIT ANTI.
74	a retails of a second	The state of the s
100	Going WEST.	Going EAST.
	Leave Station,	Leave
36	th and M Sts.	Difficult Run
10	A. M.	A. M.
	5:00	5:39
100	5:35	6:17
	6:20	7:02
1	7:05	7:47
The second	7:50	8:32
1	8:35	9:17
1	9:20	10:02
	10:05	10:47
	10:50.	11:32
	11:35	P. M.
10	P. M.	12:17
	12:20	1:02
	1:05	1:47
61	1:50	2:32
	2:35	3:17
6	3:20	4:02
	4:05	4:47
-	4:50	5:32
	5:35	6:17
4	6:20 7:05	7:02
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1	8:35	9:17
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	10:05	10:47
	10:48	11:32
1	11:35	Leave Ingleside
	Night	Night
	12:10	12:05
	12:40	12:35
		1:05
1.	and the state of t	1,00

Shuttle Car over Aqueduct Bridge every few minutes, connecting with Washington, Arlington and Falls Church Railway. mh8-tf

PROPOSALS.

STATIONERY, ice, and for laundering

TOTAL AND THE RECORD
ON HEREENTHLEE

THE CALL DOWNER COLD AND THE CALL

Borland, part lot 137, in Mt. Pleasant and Pleasant Plains, \$10.

Sixteenth street extended—Carolyn E. Borland to Harry B. Mason, part lot 137, Mt. Pleasant and Pleasant Plains, \$10.

D street southeast, between First and and Second streets—Charles M. Birckhead to Karl F. Brodt, parts lots 2, 3, 4, square 733, \$10.

Barry Farm—William H. Bryson to Mary A. Green, lot 23, block 8, \$2,962.
Cleveland Heights—Eastmond P. Green to Clarence J. Zintheo, lot 9, block 4, \$10.

chase of waste paper," and addres M. R. THORP, Chief of Supply Div. mh8,17,28,ap5,16 M. R. THORP, Chief of Supply Div.

mh8,17,28,ap5,16

PROPOSALS for Ice, Fuel, Forage, and for Washing Towels.—War Dept., Washington, D. C., March 1, 1906. Sealed proposals. in duplicate, will be received here until 2 P. M., APRIL 20, 1906, and then opened, for furnishing ice, fuel, and forage, and for washing towels for War Dept. Bureaus and offices during year ending June 30, 1907. Information furnished on application. For washing towels state price per dozen. Proposals must be in envelopes indorsed "Proposals for Forage," "Proposals for Fuel," "Proposals for Forage," "Proposals for Fuel," "Proposals for Forage," "Proposals for Washing Towels," respectively, and addressed M. R. THORP, Chief of Supply Div.

PROPOSALS.—U. S. Department of Agriculture, Office of the Secretary, Washington, D. C., March 8, 1906.—Sealed proposals will be received at the office of the Disbursing Clerk until 2 P. M., FRIDAY, APRIL 20, 1906, for furnishing supplies during the fiscal year ending June 30, 1907, as follows: Stationery; laboratory; lumber, and packing boxes; fuel and ice; painters'; plumbers'; furniture and map frames; forage; car seals, etc.; brooms, brushes, etc.; flower pots; cleaning carpets, washing towels, and waste paper; electrical supplies; flags; instruments, towers, and lanterns; printing and lithographing material. Full information furnished on application to the Disbursing Clerk. Bids must be sealed and addressed to the Secretary of Agriculture, in accordance with instructions given on schedules. JAMES WILSON, Secretary. mh8,17,28ap5.16

FINANCIAL STATEMENT.

STATEMENT of the condition of the UNION MUTUAL LIFE INSURANCE COMPANY, of Portland, Maine, on the 31st day of De-cember, 1905, as required under District of Columbia Code, amended June 30, 1902. ASSETS.

1905 2,832,209.44
Expended during the year 1905... 1,911,409.47
FRED E. RICHARDS, President.
J. FRANK LANG, Secretary.
Subscribed and sworn to before me this
31st day of January, 1906.
(Seal) CHARLES L. DRUMMOND,
Notary Public.

Notary Public. E. GRISWOLD THELIN, Manager. 323-327 Gaither Estate Bldg., (Adjoining Union Trust) Baltimore, Md.

Expended during the year 1905... 5,751,983 22

Expended during the year 1905... 5,772,087 43

W. H. KING, Secretary.
Subscribed and sworn to before me this lst day of January, 1906.
(Seal)

J. H. PHILLIPS.
Notary Public.
Notary Public.

fully equipped to take entire charge of property, collecting rents, placing insurance, and

AMERICAN SECURITY AND TRUST COMPANY

carefully supervising repairs.

Northwest Corner of Fifteenth and Penna. Ave.

Lowest Rates of Interest

M ONEY loaned at lowest rates of interest on all listed securities to those desiring to trade on margins.

W. B. HIBBS & CO., bers | New York Stock Exchange | Washington Stock Exchange | Chicago Board of Trade

1419 F Street. LETTERS OF CREDIT and TRAVELERS' CHECKS avail-able the world over.

Real Estate Management

Your real estate ought to be profitable to you. It won't be so if you pay for cheap management. Ask any one of the hundreds whose property we manage. They are satisfied. That is the test.

Swartzell, Rheem & Hensey Co.,

WARNER BUILDING, MA F STREET NORTHWEST. FINANCIAL

Charles G. Gates & Co.

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WASHINGTON OFFICE. MUNSEY BUILDING.

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BRANCH OFFICES; The Walderf-Astoria, New York; Fallway Exchange, Chicago; Rookery Building, Chicago; 150 North Fourth Street, St. Louia

ONSERVATIVE investors find investments in first mortgages the most attractive. Safe

The F. H. Smith Co. 1408 New York Ave. N. W.

THE WASHINGTON LOAN AND TRUEF COMPANY,

Office, Corner Ninth and P Sts. PAID-UP CAPITAL, \$1,900,900.

SURPLUS, \$650,000 (EARNED).

Loans in any amount made on approved real estate or collateral at resonable rates.

Interest paid upon deposits on monthly balances subject to check.

This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in all other fiduciary capacities.

REAL ESTATE DEPARTMENT. Is prepared to assume the management of your real estate. Careful attention given to all details,

Capital, \$1,000,000-Surplus, \$1,200,000 DRAFTS issued direct on the principal cities of the world -Exchange bought and sold. -Letters of Credit issued.

-Money transmitted by cable.
-Stocks and Bonds bought & sold.
-Collections & Investments made. RIGGS NATIONAL BANK Pa. Ave., Opposite U. S. Treasury

You Should Consider Well

-the question of selecting a depository for your funds. Think of SAFETY first-in-

Funds deposited in banking department of this company are absolutely safe, draw 2% interest, and are subject to

* Savings accounts invited.

Union Trust Co.

1414 F St. N. W. EDWARD J. STELLWAGEN..... GEORGE E. FLEMING..... EDSON B. OLDS.....



Aetna Banking & **Trust Company**

1222 P Street Northwest

Government pay days now being the 24 and 17th instead of the 15th and last days month until 5 o'clock, and close at 3 o'clock on the 1st, 15th, and last days of the month Open Saturday evening from 6 to 8 o'clock

National Bank PROTECTION

Guarantees the safety of funds deposited in our SAVINGS DEPARTMENT.

We pay you interest and permit you to withdraw money whenever desired.

THETRADERS NATIONAL BANK Cor. 10th St.

FOR SALE—We have first trust notes in de-nominations of \$500 which we can sell to a quick buyer so as to net 7%.

JOHN J. KLEINER & CO...
mh7-3t 617 F st. nw.

MONEY AT 41/2 AND 5 PER CENT